

WORLDONE PRIVATE LIMITED

(formerly known as WORLDONE TRADING PRIVATE LIMITED)
Registered Office: Plot No. 2, Sector- 32, Gurgaon, Haryana- 122001
Corporate Identity Number (CIN): U51909HR1999PTC103218
E-mail: secretarial@worldonebusiness.com; Tel: 0124-6616112

November 11, 2022

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Scrip Symbol: - 973955, 973956, 973957, 973958 & 973959

Time of commencement: 11:00 AM

Time of conclusion: 02:40 PM

Dear Sir/Madam,

Sub: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 11, 2022

This is to inform you that the Board of Directors of the Company at its meeting held today:

- A. considered and approved the Unaudited Financial Results of the Company, for the quarter and six month ended September 30, 2022. Copies of the Unaudited Financial Results along with the Limited Review Report issued by M/s N.C. Aggarwal & Co., Statutory Auditors of the Company are enclosed herewith;
- B. approved the appointment of Mr. Sudershan Kumar Garg (DIN: 00055651) and Mr. Hardip Singh Wirk (DIN: 00995449) as an Additional Director in the category of Independent Director and Mr. Kamal Kumar Agarwal (02311006) as an Additional Director in the category of Non- executive Director of the Company.

The Company had in the past invested in power business in entities such as JSW Holdings Limited and Nalwa Sons Investments Limited. The Company with an intent to expand its presence in the Indian power sector has recently acquired Jindal Power limited, a Company having capacity of 3400 MW in thermal power sector. The company is further acquiring additional share in Jindal Power Limited held by Gagan Infraenergy Limited

Further, we wish to inform that Mr. Vivek Agarwal (DIN: 05249373), Director of the Company has tendered his resignation with effect from November 11, 2022, and the same has been accepted and noted by the Board of Directors of the Company in its meeting held today.

The Extra-Ordinary General Meeting ("EGM") of the shareholders of the Company be called on Friday, 11th day of November, 2022.

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These above reports and disclosures are also being made available on the website of the Company at <http://portal.nalwa.com/nspl.pc/worldone-private-limited.html>.

Kindly take the above information on record and disseminate.

For Worldone Private Limited

Rajeev Jain
Director
DIN- 00053627
Encl. as above

Limited Review Report on Unaudited Standalone Financial Results of Worldone Private Limited for the pursuant to the Regulation 52 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To,
The Board of Directors,
WORLDONE PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **WORLDONE PRIVATE LIMITED** (the 'Company') for the quarter and half year ended September 30, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. AGGARWAL & CO.
Chartered Accountants
Firm Registration No. 003273N



G.K. AGGARWAL
Partner
M.No.086622
Place: New Delhi
Dated: 11th November 2022
UDIN: 22086622BCUOBA4980

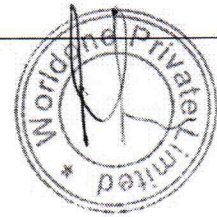


Worldone Private Limited
Registered Office: Plot-2, Sector-32, Gurugram, Haryana- 122001
Statement of Unaudited Standalone Financial Results for the Quarter and half year ended 30th September, 2022

(₹ In Lakhs)

Part-I

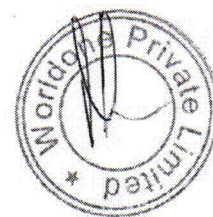
S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Unaudited)
(1)	(2)	(3)	(4)	(5)	(7)	(8)	(9)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	437.11	-	437.11	-	44.63
III	Total Income (I+II)	-	437.11	-	437.11	-	44.63
IV	Expenses						
	Employee benefits expense	4.03	0.91	-	4.94	-	-
	Finance Costs	19,964.22	7,214.48	-	27,178.70	-	9.63
	Depreciation expense	0.22	0.10	-	0.32	-	-
	Other expenses	199.26	348.01	0.28	547.27	0.36	171.58
	Total Expenses (IV)	20,167.73	7,563.50	0.28	27,731.23	0.36	181.21
V	Profit before tax (III-IV)	(20,167.73)	(7,126.39)	(0.28)	(27,294.12)	(0.36)	(136.58)
VI	Tax expense/(credit)						
	Current tax	-	-	-	-	-	-
	Deferred Tax	-	(70.76)	-	(70.76)	-	(10.01)
VII	Profit for the period/year (V-VI)	(20,167.73)	(7,197.15)	(0.28)	(27,364.88)	(0.36)	(146.59)
VIII	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	5,462.97	(4,941.27)	(333.12)	521.70	4,603.21	2,013.85
	(ii) Income tax relating to these items	(624.96)	565.28	38.11	(59.68)	(526.61)	(230.38)
	Total other comprehensive income/(loss)	4,838.01	(4,375.99)	(295.01)	462.02	4,076.60	1,783.47
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	(15,329.72)	(11,573.14)	(295.29)	(26,902.86)	4,076.24	1,636.88
X	Paid-up equity share capital (face value of ₹ 10/- each)	15.76	15.76	10.50	15.76	10.50	10.50
XI	Other equity (excluding revaluation reserves)	-	-	-	-	-	19,968.97
XII	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	(12,795.33)	(5,542.45)	(0.27)	(19,027.78)	(0.34)	(139.61)
	(b) Diluted EPS	(12,795.33)	(5,542.45)	(0.27)	(19,027.78)	(0.34)	(139.61)



Part-II: Unaudited Standalone Statement of Assets and Liabilities as on 30.09.2022

₹ In Lakhs

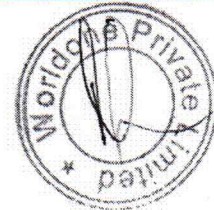
S. No	Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Unaudited)
	ASSETS		
I	Non-current assets		
(a)	Property, plant and equipment	1.06	-
(b)	Financial assets		
	(i) Investments	7,61,440.77	20,372.40
	(ii) Others	25.00	-
(c)	Other non-current assets	760.64	-
	Total non-current assets	7,62,227.47	20,372.40
II	Current assets		
(a)	Financial assets		
	(i) Investment	-	15,000.74
	(ii) Cash and cash equivalents	32.39	36.27
	(iii) Loans	-	1,000.00
	Total current assets	32.39	16,037.01
	Total Assets	7,62,259.86	36,409.41
	EQUITY & LIABILITIES		
I	Shareholder's Funds		
(a)	Share Capital	32.25	11.10
(b)	Other Equity	33,533.13	19,968.97
		33,565.38	19,980.07
	LIABILITIES		
I	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	7,00,198.62	-
	(b) Deferred tax liabilities (net)	1,408.18	1,277.74
	Total non-current liabilities	7,01,606.80	1,277.74
II	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	240.00	15,140.00
	(ii) Other financial liabilities	26,847.34	8.98
(b)	Other current liabilities	0.34	2.62
	Total current liabilities	27,087.68	15,151.60
	Total Equity and Liabilities	7,62,259.86	36,409.41



Part-III: Unaudited Statement of Cash Flows

(₹ In Lakhs)

S. No	Particulars	For the half year ended 30th September 2022	For the year ended 31st March 2022
A.	Operating Activities		
	Net Profit/(Loss) before tax	(27,294.11)	(136.59)
	Adjustments:		
	Interest expense	27,178.70	9.63
	Depreciation Expense	0.32	-
	FVTPL Gain on financial instruments	(309.39)	(44.63)
	Impairment of investment carried at cost	2.30	-
	Realised gain of sale of Mutual Fund	(123.29)	-
	Adjustment for working capital changes:		
	(Increase)/Decrease in other current assets	(25.00)	-
	Increase/(Decrease) in other current financial liabilities	175.65	0.31
	Increase/(Decrease) in other current non financial liabilities	(2.29)	2.64
	Cash (Outflow)/inflow from Operating Activities	(397.11)	(168.64)
	Less: Direct tax paid	(760.64)	-
	Net Cash (Outflow)/inflow from Operating Activities	(1,157.75)	(168.64)
B.	Cash Inflow/(Outflow) from Investing Activities		
	Acquisition of Property, plant and equipment	(1.38)	-
	(Investment made in)/proceeds from sale of mutual funds	15,124.03	(15,000.00)
	Advance for acquisition of investment	-	(1,000.00)
	Acquisition of investment in equity and preference shares of Subsidiary	(7,39,239.58)	-
	Net Cash (Outflow)/inflow from Investing Activities	(7,24,116.93)	(16,000.00)
C.	Cash Inflow/(Outflow) from Financing Activities		
	Proceeds from Short term and long term borrowings	6,85,298.62	15,140.00
	Interest Expense paid	(515.99)	(1.58)
	Proceeds from issue of equity share capital	41,548.98	-
	Proceeds from issue of preference share capital	(1,060.81)	1,060.81
	Net Cash (Outflow)/inflow from Financing Activities	7,25,270.80	16,199.23
D	Net Changes in Cash & Cash Equivalents (A+B+C)	(3.88)	30.59
E	Cash & Cash Equivalents (Opening Balance)	36.27	5.68
F	Cash & Cash Equivalents (Closing Balance) (D+E)	32.39	36.27
	Notes :		
	Cash and cash equivalents includes:-		
	Cash on hand	0.10	-
	Balance with Banks	32.29	36.27
	Total Cash and cash equivalents	32.39	36.27



Notes:

- The aforesaid standalone financial results for the quarter and half year ended September 30, 2022 were taken on record by the Board of Directors in its meeting held on November 11, 2022. The statutory auditors have reviewed these standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- The management of the company has assessed and identified that the company has only one reportable operating segment as per IND AS 108- Operating Segments.
- The company has acquired 96.42% stake in equity and preference capital of Jindal Power Limited ("JPL") for a total consideration of Rs. 7,40,128.56 lakh from Jindal Steel and Power Limited w.e.f. May 30, 2022.
- The figures of previous year have been regrouped and reclassified to render them comparable with the figures of the current period.

Ratios	Quarter ended			Half year ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
a. debt-equity ratio,	20.87	14.31	NA	20.87	NA	0.76
b. debt service coverage ratio,	-0.01	-0.05	NA	-0.02	NA	-0.01
c. interest service coverage ratio,	-0.01	0.01	NA	0.00	NA	-13.18
d. outstanding redeemable preference shares (quantity and value):	NA	NA	275 Preference Shares of total value of Rs 60.01 Lakh	NA	275 Preference Shares of total value of Rs 60.01 Lakh	275 Preference Shares of total value of Rs 60.01 Lakh
e. capital redemption reserve/debenture redemption reserve:	NA	NA	NA	NA	NA	NA
f. net worth (in Lakh)	33565.39	48095.11	22359.44	33565.39	22359.44	19980.07
g. net profit after tax (in Lakh)	-20167.73	-7192.15	-0.28	-27364.08	-0.36	-146.59
h. Basic Earnings per share	-12795.33	-5542.45	-0.27	-19027.78	-0.34	-139.61
i. Dilutive Earnings per share	-12795.33	-5542.45	-0.27	-19027.78	-0.34	-139.61
j. current ratio:	0.14	0.14	4022.95	0.14	4022.95	1.66
k. long term debt to working capital:	-1947.48	-148.05	NA	-45.72	NA	NA
l. bad debts to Account receivable ratio:	NA	NA	NA	NA	NA	NA
m. total debts to total assets:	0.92	0.92	NA	0.92	0.00	0.42
n. debtors turnover:	NA	NA	NA	NA	NA	NA
o. inventory turnover:	NA	NA	NA	NA	NA	NA
p. operating margin (%)	NA	NA	NA	NA	NA	NA
q. net profit margin (%)	NA	NA	NA	NA	NA	NA
r. Current liability ratio (%)	0.09	0.01	0.00	0.02	0.00	0.01

- The extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities As per Regulation 54 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing, Regulations), as on September 30, 2022, all non convertible debentures issued under series 1, series 2, series 3, Series 4 & Market Linked Debentures aggregating to Rs. 2500 Crores of the Company are secured by exclusive first charge for the Principal amount outstanding and accrued coupon on debentures. Further, the company has maintained security cover of more than 100% of principal outstanding and accrued coupon thereon as stated in the Information Memorandum of these non-convertible debenture all times.
- The company has also entered into a Share Purchase Agreement with M/s Gagan Infraenergy Limited for acquisition of 4,72,49,900 equity shares of Jindal Power Limited, being 3.50% of the equity of Jindal Power Limited, held by M/s Gagan Infraenergy Limited in current quarter. This acquisition will increase company's shareholding to 99.93% from 96.42% currently in Jindal Power Limited. The consideration for the same will be non-cash consideration. This is in line with company's objective to venture into power business.
- The company has issued 52,600 Class-II equity shares without voting rights during the quarter ended June, 2022 in accordance with section 55, 62 and other relevant provisions of the Companies Act, 2013
- Results for the year ended for 31st March, 2022 are prepared under Ind AS to make the figures for all the quarters presented in the financial statement as comparative. The same are limited reviewed by the auditors of the Company since the financials for the year ended 31st March, 2022 were prepared and audited under Indian GAAP.

Place: Gurugram
Date: 11.11.2022

By the order of the board

Rajeev Jain
Director
DIN: 00053627

